

Am I Eligible for Summer Loans Funds?

This “cheat sheet” should be able to help you figure it out. You will need to view your Financial Aid Awards on your Hawk-Web Student Center for the 2022-2023 year to compare your loan totals with the chart below to determine if you have/have not already used your full amount of loan funds for the 2022-2023 Aid Year. Your grade level is determined by how many credits you have earned towards your degree.

ACADEMIC LEVEL	Dependent with no parent PLUS loan or PLUS approved for 22-23	Dependent with parent PLUS loan denied for 22-23	Independent
FRESHMAN/ 1ST YEAR 0-27 earned credits	\$5,500	\$9,500	\$9,500
SOPHMORE/ 2ND YEAR 28-55 earned credits	\$6,500	\$10,500	\$10,500
JUNIOR/ 3RD YEAR 56-83 earned credits	\$7,500	\$12,500	\$12,500
SENIOR/ 4TH YEAR 84+ earned credits	\$7,500	\$12,500	\$12,500
GRADUATE (Masters or Doctorate)	N/A	N/A	\$20,500
Physical Therapy, Pharmacy, Physician Assistant	N/A	N/A	The Office of Student Financial Aid will be sending summer award information

NOTES:

- “Dependent” vs. “Independent” student (based on FAFSA):
 - If you were required to provide parent information on your 2022-2023 FAFSA, you are **Dependent**.
 - If you were not required to provide parent information on your 2022-2023 FAFSA, you are **Independent**.
- **If you have borrowed the full amount for the Fall 2022-Spring 2023 Academic Year, then you DO NOT have any loan funds remaining for summer, therefore, please DO NOT submit this loan request form.**
- For “Dependent” students- Parents may apply for a Parent PLUS Loan online at: www.studentaid.gov > Apply for Aid > Apply for a Parent PLUS Loan. **The Parent will need his/her personal FSA ID Username & Password to login and complete the Parent PLUS Loan application for the 2022-2023 aid year. The Requested Loan Period Date Range will be: 06/2023 – 08/2023.** A credit check will be performed during the online application process.
- If a parent was previously denied the PLUS loan for the 2022-2023 Aid Year and the maximum additional unsubsidized loan funds have been awarded, a summer PLUS denial will not offer any additional loan funds for the student.

****PLEASE NOTE: If you do not Meet Satisfactory Academic Progress at the commencement of Spring 2023 semester, any awarded Summer aid will be cancelled in accordance with Federal SAP Policy.**

