Am I Eligible for Summer Loans Funds?

This “cheat sheet” should be able to help you figure it out. You will need to view your Financial Aid Awards on your Hawk-Web Student Center for the 2021-2022 year to compare your loan totals with the chart below to determine if you have/have not already used your full amount of loan funds for the 2021-2022 Aid Year. Your grade level is determined by how many credits you have earned towards your degree.

<table>
<thead>
<tr>
<th>ACADEMIC LEVEL</th>
<th>Dependent with no parent PLUS loan or PLUS approved for 21-22</th>
<th>Dependent with parent PLUS loan denied for 21-22</th>
<th>Independent</th>
</tr>
</thead>
<tbody>
<tr>
<td>FRESHMAN/ 1ST YEAR 0-27 earned credits</td>
<td>$5,500</td>
<td>$9,500</td>
<td>$9,500</td>
</tr>
<tr>
<td>SOPHMORE/ 2ND YEAR 28-55 earned credits</td>
<td>$6,500</td>
<td>$10,500</td>
<td>$10,500</td>
</tr>
<tr>
<td>JUNIOR/ 3RD YEAR 56-83 earned credits</td>
<td>$7,500</td>
<td>$12,500</td>
<td>$12,500</td>
</tr>
<tr>
<td>SENIOR/ 4TH YEAR 84+ earned credits</td>
<td>$7,500</td>
<td>$12,500</td>
<td>$12,500</td>
</tr>
<tr>
<td>GRADUATE (Masters or Doctorate)</td>
<td>N/A</td>
<td>N/A</td>
<td>$20,500</td>
</tr>
<tr>
<td>Physical Therapy, Pharmacy, Physician Assistant</td>
<td>N/A</td>
<td>N/A</td>
<td>The Office of Student Financial Aid will be sending summer award information</td>
</tr>
</tbody>
</table>

NOTES:

- “Dependent” vs. “Independent” student (based on FAFSA):
  
  - If you were required to provide parent information on your 2021-2022 FAFSA, you are Dependent.
  
  - If you were not required to provide parent information on your 2021-2022 FAFSA, you are Independent.

- If you have borrowed the full amount for the Fall 2021-Spring 2022 Academic Year, then you DO NOT have any loan funds remaining for summer, therefore, please DO NOT submit this loan request form.

- For “Dependent” students- Parents may apply for a Parent PLUS Loan online at: [www.studentaid.gov](http://www.studentaid.gov) > Apply for Aid > Apply for a Parent PLUS Loan. The Parent will need his/her personal FSA ID Username & Password to login and complete the Parent PLUS Loan application for the 2021-2022 aid year. The Requested Loan Period Date Range will be: 06/2022 – 08/2022. A credit check will be performed during the online application process.

- If a parent was previously denied the PLUS loan for the 2021-2022 Aid Year and the the maximum additional unsubsidized loan funds have been awarded, a summer PLUS denial will not offer any additional loan funds for the student.

**PLEASE NOTE: If you do not Meet Satisfactory Academic Progress at the commencement of Spring 2022 semester, any awarded Summer aid will be cancelled in accordance with Federal SAP Policy.**
SUMMER 2022 LOAN REQUEST

Student Name ________________________________________________________________

Loan Amount Requested:  (check one)

___ I would like to receive the maximum amount of loan funds available to me

___ I would like to request the following amount $__________________________

❖ Read and initial below. Please see a Financial Aid Counselor if you have questions:

___ I have reviewed my financial aid awards from the Fall 2021-Spring 2022 semesters and believe that I have remaining loan eligibility for summer. (Please refer to “Am I Eligible for Summer Loans” on the reverse side of this form or on our website)

___ I have already enrolled for a minimum TOTAL of 6 credits for summer (credits can be in one summer session or a combination of sessions). DO NOT SUBMIT THIS APPLICATION IF YOU DO NOT MEET MINIMUM ENROLLMENT.

___ I understand that all summer aid correspondence will be through my UMES e-mail account and that I need to check it regularly.

___ I understand that my loan funds will not be disbursed until an Online Payment Confirmation has been completed for every summer session in which I am enrolled. Application Deadline: Friday, July 22, 2022.

_____________________________________________________________ (Authorized Signature of Student) ___________________________ (Today’s Date)

***For Financial Aid Office Use Only***

DEP / IND SAP: ___meet ___probation ___not meet IS / OS Academic Year:  1  2  3  4  G

_______sub_______unsub - _______sub_______unsub = _______sub_______unsub

(MAX ELIGIBILITY) (TOTAL BORROWED F/S) (REMAINING ELIG)

Enrolled: (number of credits) ______Session 1 (Jun 1 - Aug 2) ______Session 2 (Jun 1 - Jul 2) ______Session 3 (Jul 6 - Aug 7)

___ Eligible ___ Not Eligible: ________________________ EC Complete = Y N MPN = Y N

COMMENTS: __________________________________________________________

__________________________  Initials _______ Date____________________

__________ 9 month EFC (per SAR) ÷ 9 = _________ (one month EFC)  X 2.5 = ___________ (10 wk. EFC)

SUB CALC: ___________________(budget) ___________________(budget)

- __________ (10 wk EFC) - _______ (Sub Elig) __________ Sub Eligib. __________ Unsub Eligib.

UNSUB CALC: other max remaining other max remaining

max requested max requested

Award Code: M1 M2 M3 Award Code: M1 M2 M3