

**Economics of Higher Education
UMES Vs. SU Case Study
Fiscal Year 2015 in Thousands**

A. University of Maryland Eastern Shore (Enrollment ~4,300 students)							
	<u>Overall</u>	<u>Percent</u>	<u>Auxiliary Services</u>	<u>Percent</u>	<u>Academics</u>	<u>Percent</u>	
<u>Revenues:</u>							
Tuition & Fees	\$ 33,865	31.6%	\$ -	0.0%	\$ 33,865	46.2%	
General Funds	\$ 34,965	32.7%	\$ -	0.0%	\$ 34,965	47.7%	
Higher Education Investment Fund	\$ 1,641	1.5%	\$ -	0.0%	\$ 1,641	2.2%	
Other Unrestricted Fund	\$ 2,621	2.4%	\$ -	0.0%	\$ 2,621	3.6%	
Funds Specific to HBCU's	\$ 1,247	1.2%	\$ -	0.0%	\$ 1,247	1.7%	
Auxiliary Services	<u>\$ 33,736</u>	<u>31.5%</u>	<u>\$ 33,736</u>	<u>100.0%</u>	<u>\$ -</u>	<u>0.0%</u>	
Transfers (to)from Fund Balance	<u>\$ (1,050)</u>	<u>-1.0%</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ (1,050)</u>	<u>-1.4%</u>	
Subtotal Revenues	<u>\$ 107,025</u>	<u>100.0%</u>	<u>\$ 33,736</u>	<u>100.0%</u>	<u>\$ 73,289</u>	<u>100.0%</u>	
<u>Expenses:</u>							
Instruction	\$ 29,175	27.3%	\$ -	0.0%	\$ 29,175	39.8%	
Research	\$ 2,108	2.0%	\$ -	0.0%	\$ 2,108	2.9%	
Academic Support	\$ 8,913	8.3%	\$ -	0.0%	\$ 8,913	12.2%	
Student Services	\$ 2,555	2.4%	\$ -	0.0%	\$ 2,555	3.5%	
Instructional Support	\$ 10,445	9.8%	\$ -	0.0%	\$ 10,445	14.3%	
Operation and Maintenance of Plant	\$ 14,106	13.2%	\$ -	0.0%	\$ 14,106	19.2%	
Scholarships and Fellowships	\$ 7,016	6.6%	\$ -	0.0%	\$ 7,016	9.6%	
Cost Containment/ATB Reducations	\$ (1,227)	-1.1%	\$ -	0.0%	\$ (1,227)	-1.7%	
Funds Specific to HBCU's	\$ 1,247	1.2%	\$ -	0.0%	\$ 1,247	1.7%	
Auxiliary Services	<u>\$ 32,687</u>	<u>30.5%</u>	<u>\$ 32,687</u>	<u>96.9%</u>	<u>\$ -</u>	<u>0.0%</u>	
Subtotal Expenses	<u>\$ 107,025</u>	<u>100.0%</u>	<u>\$ 32,687</u>	<u>96.9%</u>	<u>\$ 74,338</u>	<u>101.4%</u>	
Net Increase in Fund Balance	<u>\$ -</u>	<u>0.0%</u>	<u>\$ 1,049</u>	<u>3.1%</u>	<u>\$ (1,049)</u>	<u>-1.4%</u>	

Source: UMES-Governor's Budget Books, Fiscal 2016, Department of Legislative Services

B. Salisbury University (Enrollment ~8,800 students)

Revenues:	Overall	Percent	Auxiliary Services	Percent	Academics	Percent
Tuition & Fees	\$ 54,987	32.65%	\$ -	0.00%	\$ 54,987	48.74%
State Appropriation	\$ 44,900	26.66%	\$ -	0.00%	\$ 44,900	39.80%
Government Grants & Contracts	\$ 5,043	2.99%	\$ -	0.00%	\$ 5,043	4.47%
Non-governmental Grants & Contracts	\$ 789	0.47%	\$ -	0.00%	\$ 789	0.70%
Sales & Services of Educational Departments	\$ 202	0.12%	\$ -	0.00%	\$ 202	0.18%
Other Revenues	\$ 6,897	4.10%	\$ -	0.00%	\$ 6,897	6.11%
Auxiliary Services	\$ 55,575	33.00%	55,575	100.00%	\$ -	0.00%
Subtotal Revenues	\$ 168,392	100.00%	\$ 55,575	100.00%	\$ 112,817	100.00%
Expenses:						
Instruction	\$ 53,121	31.55%	\$ -	0.00%	\$ 53,121	47.09%
Research	\$ 1,141	0.68%	\$ -	0.00%	\$ 1,141	1.01%
Public Service	\$ 6,907	4.10%	\$ -	0.00%	\$ 6,907	6.12%
Academic Support	\$ 9,826	5.84%	\$ -	0.00%	\$ 9,826	8.71%
Student Services	\$ 6,761	4.02%	\$ -	0.00%	\$ 6,761	5.99%
Institutional Support	\$ 15,864	9.42%	\$ -	0.00%	\$ 15,864	14.06%
Operation & Maintenance of Plant	\$ 17,321	10.29%	\$ -	0.00%	\$ 17,321	15.35%
Scholarships & Fellowships*	\$ 18	0.01%	\$ -	0.00%	\$ 18	0.02%
Auxiliary Services	\$ 38,402	22.81%	\$ 38,402	69.10%	\$ -	0.00%
Interest on Indebtedness	\$ 3,696	2.19%	\$ -	0.00%	\$ 3,696	3.28%
Subtotal Expenses	\$ 153,056	90.89%	\$ 38,402	69.10%	\$ 114,654	101.63%
Net Increase in Fund Balance	\$ 15,336	9.11%	\$ 17,172	30.90%	\$ (1,836)	-1.63%

Source: Salisbury University Annual Report 2014-2015